

**Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Product name:** Copenhagen Infrastructure Microgrid Electrification I K/S  
**Entity registration number:** 45294196

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

## Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<p><input checked="" type="radio"/> <input type="radio"/> <b>Yes</b></p> <p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective:</b> ___%</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective:</b> ___%</p>	<p><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> <b>No</b></p> <p><input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as EU Taxonomy environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>

Copenhagen Infrastructure Microgrid Electrification I K/S, as well as any associated parallel investment vehicles and/or alternative investment vehicles are part of a whole structure (collectively "CI MEF I"), managed by Copenhagen Infrastructure Partners P/S, company number (CVR no.) 37994006 ("CIP" or the "Manager"). The allocation of investors' commitment to each entity is driven by tax, legal and regulatory reasons unrelated to CI MEF I's environmental and/or social characteristics. Furthermore, an investor's exposure to the underlying assets of CI MEF I is not affected by the allocation of its commitment to any one particular legal entity comprised by CI MEF I. For these reasons CI MEF I is for the purposes of this periodic disclosure deemed to be a single financial product.

The Fund was established during the reference period and no investments were made during this reference period.



## To what extent were the environmental and/or social characteristics promoted by this financial product met?

The purpose of CI MEF I will be to develop, deliver and optimize microgrid assets ("**Microgrid Investments**") with the purpose to expand renewable energy supply. Through such Microgrid Investments, CI MEF I intends to promote its environmental characteristic which is further described below.

The sustainability indicator to be used to measure the attainment of the environmental characteristic promoted by CI MEF I will follow the indicator below:

Category criteria	Sustainability indicators
Expanding renewable energy supply	<ul style="list-style-type: none"> <li>Renewable energy capacity (MW), as against a pre-COD (commercial operations date) baseline, (or counterfactual projection, if necessary), measured on a lifecycle basis</li> </ul>

No benchmark reference has been designated for the purpose of attaining the environmental characteristics promoted by CI MEF I.

Final Investment Decision ("**FID**") was reached in relation to<sup>1</sup>:

Reference period	Total number of investments that have taken FID in the Fund (before or during the reference period)
2025	0 (0%)

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial

### ● How did the sustainability indicators perform?

The Fund was established in 2025, and no investments have been made in the Fund yet.

Environmental indicators	2025
Renewable energy capacity (MW), as against a pre-COD (commercial operations date) baseline, (or counterfactual projection, if necessary), measured on a lifecycle basis	n/a

<sup>1</sup>Percentages in parentheses show the GAV-weighted share of projects that have reached FID, based on end-of-quarter GAV values and averaged across all four quarters.

● ***...and compared to previous periods?***

Please see table above.

The Fund was established during the reference period and it has no investments, and therefore no comparison can be made to previous reference periods.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

CI MEF I does not have any objectives of making sustainable investments.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable. CI MEF I does not have any objectives of making sustainable investments.

— — — ***How were the indicators for adverse impacts on sustainability factors taken into account?***

No indicators for adverse impacts on sustainability factors have been taken into account in relation to CI MEF I.

— — — ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Not applicable. CI MEF I does not have any objectives of making sustainable investments.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



### How did this financial product consider principal adverse impacts on sustainability factors?

CI MEF I does not and will not consider principle adverse impacts on its future investments. Given the nature, size, and investment strategy of the fund, the availability, consistency, and reliability of PAI-related data across portfolio companies remains insufficient to support a robust and meaningful assessment of adverse impacts. As such, the Manager considers that its existing policies and procedures are appropriate, proportionate and tailored to the investment strategy of the Fund.



### What were the top investments of this financial product?

There were no investments in the Fund.

The following list for 2025 represents the investments’ the greatest proportion of investment allocation throughout the reference periods measured by Gross Asset Value (GAV) on the end of first quarter, second quarter, third quarter and fourth quarter of the year respectively. The table is empty because there are no investments in the Fund.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 January 2025 - 31 December 2025

Top 50% investments, 2025	Sector	Sub-Industry	% Assets	Country
n/a	n/a	n/a	n/a	n/a

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



### What was the proportion of sustainability-related investments?

Not applicable. CI MEF I does not have any objectives of making sustainable investments.

### What was the asset allocation?

Not applicable. The Fund was established during the reference period.

Asset allocation is based on GAV of the investments based on averages by end of first quarter, second quarter, third quarter and fourth quarter.

The share of investments (which have reached FID)	2025
Aligned with E/S characteristics	0%
Other	0%

### In which economic sectors were the investments made?

Sector	Sub-Industry	2025
n/a	n/a	n/a

The Fund had no revenues from exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels.



### To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

During this reference period, the Fund made no investments, and therefore the alignment with the EU Taxonomy-alignment of those investments were not assessed.

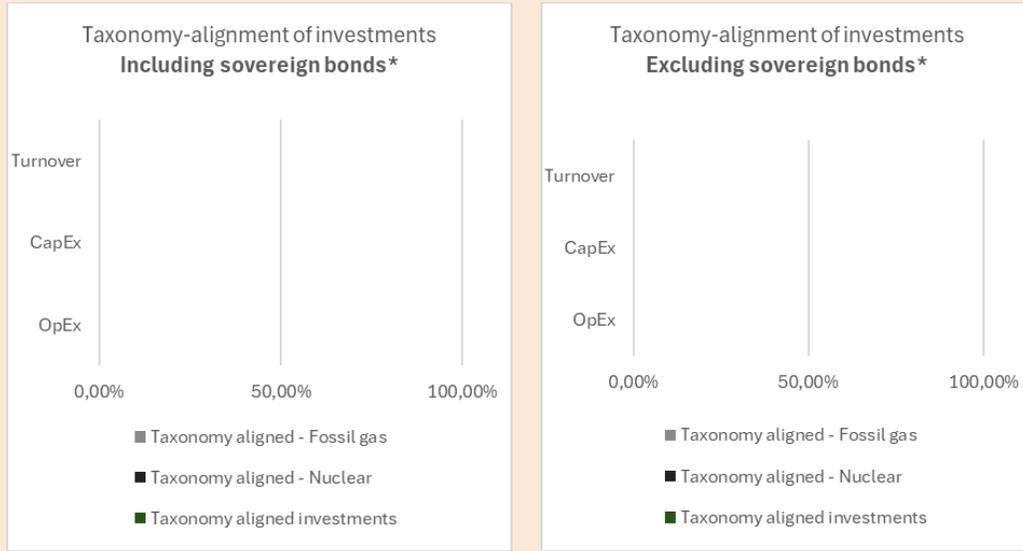
### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?

- Yes:
  - In fossil gas
  - In nuclear energy
- No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Activities	2025
Transitional activities	n/a
Enabling activities	n/a

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Taxonomy-aligned	2025
Turnover	n/a
CapEx	n/a
OpEx	n/a



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

n/a



**What was the share of socially sustainable investments?**

n/a



**What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

n/a



**What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

n/a



**How did this financial product perform compared to the reference benchmark?**

No reference benchmark has been designated for the purpose of attaining the promotion of the environmental or social objective.

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How does the reference benchmark differ from a broad market index?***

n/a

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

n/a

- ***How did this financial product perform compared with the reference benchmark?***

n/a

- ***How did this financial product perform compared with the broad market index?***

n/a