

**Sustainability-related website disclosure – Copenhagen Infrastructure Advanced Bioenergy  
Fund II ('CI-ABF II')**

Last updated November 2025

These sustainability-related disclosures have been prepared pursuant to Article 10 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (the "**Regulation**").

This website product disclosure has been prepared and published based on the facts, information and legislative guidance available on the date hereof. This statement may be subject to changes, updates and general revision in connection with any regulatory developments and following the disclosure of any further legislation, guidance and recommendations concerning the Regulation (including any delegated acts thereto) by the Danish or EU legislators/supervisory authorities. A clear explanation will be published if any changes or amendments are made to the below.

**Summary**

**Financial product:** The following legal entities Copenhagen Infrastructure Advanced Bioenergy Fund II SCSp, and Copenhagen Infrastructure Advanced Bioenergy Fund II QFPF SCSp as well as any alternative investment vehicles listed in Annex I are part of a whole fund structure (collectively the "**Fund**" or "**CI ABF II**"), managed by Copenhagen Infrastructure Partners P/S, company number (CVR no.) 37994006 (the "**Manager**" or "**CIP**"). The allocation of investors' commitment to each entity is driven by tax, legal and regulatory reasons unrelated to CI ABF II's sustainability objectives. Furthermore, an investor's exposure to the underlying assets of CI ABF II is not affected by the allocation of its commitment to any one particular legal entity comprised by CI ABF II. For these reasons CI ABF II is for the purposes of this website product disclosure deemed to be a single financial product

At the date of this document, CI ABF II has been assessed as being a financial product referred to in Article 9(2) of the Regulation having a sustainable investment objective (a 'Dark Green' financial product). The sustainable investment objective of the Fund is to:

- Increase advanced bioenergy production capacity
- Increase the availability, stability and/or flexibility of renewable energy supply; or
- Facilitate or invest in solutions that form part of the renewable energy transition through other means.

Several mechanisms are in place which seek to ensure that ABF II's investments do not cause significant harm to any sustainable investment objective, including the implementation of CIP's Responsible Investment Policy which sets out the Fund's responsible investment approach. The Responsible Investment Policy guides CIP throughout the investment process by describing key ESG principles and procedures which are intended to support CIP's value creation objectives. CIP has also developed fund-specific ESG and Climate Standards that set out its expectations of, and are applicable to, project, platform or investee companies (as appropriate) and suppliers (where relevant). CIP's Responsible Investment Policy and the Fund's ESG and Climate Standards underpin the pre-investment diligence and asset management processes and include expectations that incorporate consideration of certain adverse impacts indicators and alignment with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights as set out in this document.

CI ABF II's investment strategy is to invest in infrastructure assets, activities and businesses related to advanced bioenergy and other sustainable energy solutions. This strategy is set out in the fund documentation governing CI ABF II, which is binding and used to select investments to attain CI ABF II's objectives. CIP monitors attainment of the sustainable investment objective

through structured reporting from investee companies and uses industry-standard methodologies to calculate relevant sustainability indicators. CI ABF II currently expects to use at least the following sustainability indicators to measure the attainment of the environmental objectives:

- Advanced bioenergy production capacity (measured in Nm<sup>3</sup>)
- Estimated CO<sub>2</sub>e emissions avoided (measured in tCO<sub>2</sub>e), based on actual production (for assets in operation)

CIP conducts a pre-investment assessment of potentially material ESG risks for all investments prior to taking final investment decision. CI ABF II currently does not invest in listed securities and therefore has not implemented a policy on how to integrate shareholder engagement in its investment strategy. CI ABF II's objectives are to be attained through CI ABF II investing according to its investment strategy and applying the abovementioned sustainability indicators.

### **No significant harm to the sustainable investment objectives**

Several mechanisms are in place which seek to ensure that CI ABF II's investments do not cause significant harm to any environmental or social sustainable investment objective, including the environmental objectives that the Fund seeks to pursue. Investments made by CI ABF II are governed by a Responsible Investment Policy which sets out its responsible investment approach. Adherence to the Responsible Investment Policy for CI ABF II is stated in the investment policy section of the Limited Partnership Agreement governing investments made by the Fund (the "**LPA**"). CI ABF II is also specifically excluded from investing in upstream oil and gas projects, and nuclear or coal-fired power generation.

In addition to its investment policy scope, CI ABF II is governed by a set of environmental, social and governance ("ESG") and Climate Standards. The ESG and Climate Standards, defined for the Fund, establish Fund-specific standards which seek to ensure that the investments of CI ABF II do not significantly harm any sustainable investment objective, including the environmental objectives that CI ABF II seeks to pursue. The CI ABF II environmental standards include compliance with applicable host country laws and regulations, as well as relevant binding international conventions for protection of the environment. The CI ABF II social standards include compliance with applicable host country laws and regulations, as well as relevant binding conventions relating to social issues such as health, safety, security, labour rights, cultural heritage, stakeholder engagement, and human rights. Expectations of alignment with internationally recognised human rights are also detailed here, including, at a minimum, those expressed in the International Bill of Human Rights and the principles concerning fundamental rights set out in the International Labour Organisation's Declaration on Fundamental Principles and Rights at Work.

The Responsible Investment Policy and Fund's ESG and Climate Standards underpin the pre-investment and asset management processes, and are guided and informed by a number of international voluntary and regulatory frameworks, such as the UN Principles for Responsible Investments (UNPRI), OECD Guidelines for Multinational Enterprises, UN Guiding Principles on Business and Human Rights (UNGP), and the Ten Principles of the UN Global Compact (UNGC).

In addition to the abovementioned documents, CIP and/or any third-party consultants engaged by CIP utilises the following mechanisms and procedures to ensure that the investments made by CI ABF II do not significantly harm any sustainable investment objective, including the environmental objectives that it seeks to pursue:

1. Assessing potential material ESG risks for all investments prior to final investment decision ("**FID**"), including an assessment of all mandatory and two chosen voluntary principal adverse impacts indicators ("**PAI**") or any internal documents which reflect, operationalise or incorporate such indicators.
2. Excluding upstream oil and gas projects, coal-fired and nuclear-fired power plants, and choosing not to pursue investments that do not materially align with CI ABF II's defined ESG & Climate Standards.
3. Conducting or arranging due diligence on the investment.

4. Supporting and servicing the Investment Team with resources from CIPs ESG Investment Advisory Team dedicated to CI ABF, who provide advice and ESG expertise.
5. Managing or mitigating sustainability objectives at the investee company level through management plans and post-FID engagement with the investee companies/project teams.
6. Incorporating contractual clauses covering minimum standards of conduct on investee companies in alignment with CIP's Responsible Investment Policy and CI ABF II's ESG & Climate Standards, where possible.
7. Prioritising or raising sustainability-related topics where CI ABF II is represented on the board or steering committees of investee companies, where relevant. The Fund may also exercise voting rights in favour of sustainability-related proposals, provided they are considered reasonable and aligned with the Fund's investment strategy.
8. Monitoring of sustainability performance of investee companies through mandatory reporting.
9. Responding to sustainability incidents through CI ABF II's position on the board and/or steering committee of the investee company if applicable.

CIP will seek to obtain data on adverse impacts on sustainability factors directly from the target investee and/or, where this is not possible, may make assumptions and estimations, including with input from third party advisors. Where data is not available, CIP will seek to ensure adequate processes are in place for data collection. Where CIP identifies material adverse impacts, it will seek to incorporate steps to address, prevent and/or reduce such impacts during ownership but cannot guarantee performance in respect of addressing, preventing and/or reducing such adverse impacts. CIP may, at its discretion, select different "additional" adverse impact indicators during the life of the Fund.

CIP will also seek to assess a target's alignment with the relevant technical screening criteria set out in Commission Delegated Regulation (EU) 2021/2139 ("EU Taxonomy Climate Delegated Act") and the minimum social safeguards as defined in Article 18 of Regulation (EU) 2020/852 ("EU Taxonomy Regulation"). This will be based on CIP's and/or its third-party advisors' interpretation of alignment with these frameworks. Where CIP identifies opportunities to increase alignment, recommendations may be incorporated into asset management and ownership.

### **Sustainable investment objective of the financial product**

The sustainable investment objective of CI ABF II is to:

- Increase advanced bioenergy production capacity
- Increase the availability, stability and/or flexibility of renewable energy supply; or
- Facilitate or invest in solutions that form part of the renewable energy transition through other means.

The sustainability indicators to be used to measure the attainment of the sustainable investment objective will be selected on an investment-by-investment basis from the indicators below:

- Advanced bioenergy production capacity (measured in Nm<sup>3</sup>)
- Estimated CO<sub>2</sub>e emissions avoided (measured in tCO<sub>2</sub>e), based on actual production (for assets in operation)

### **Investment strategy**

CI ABF II will invest in infrastructure assets, activities and businesses related to advanced bioenergy and other sustainable energy solutions ("**Sustainable Energy Infrastructure**"). This investment strategy is established in the fund documentation governing CI ABF II. CI ABF II is not required to apply any additionally defined selection strategy to attain the environmental objective/s. This fund documentation is the "binding element" of the investment strategy. The investment strategy is implemented via a series of investment decision gateways, one of which is the final investment decision gateway. CIP will not present an investment to the CI ABF II decision-making body for final investment decision unless it falls within the abovementioned strategy. Only investments which follow the procedures set out in this disclosure are expected to be approved by the decision-making body, including in respect of do no significant harm and good governance practices.

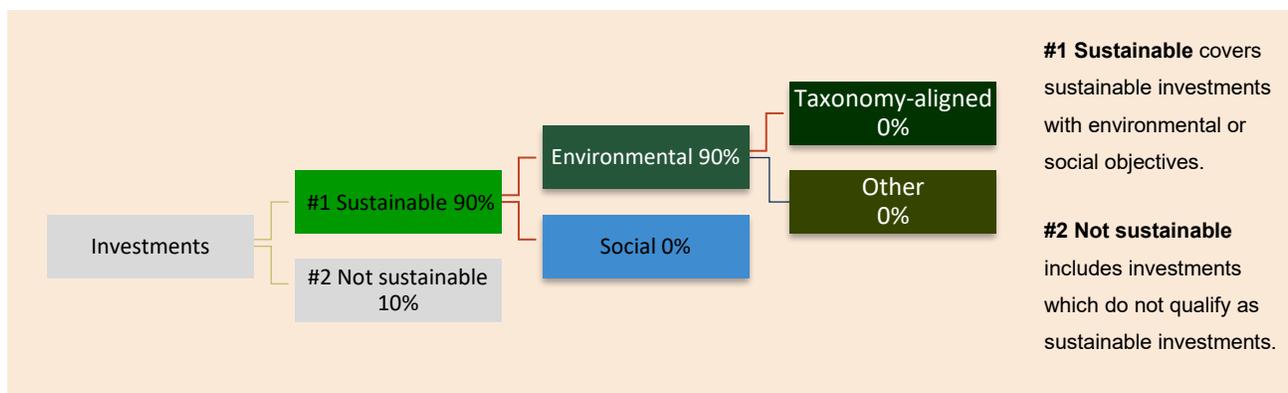
CIP and/or, as applicable, any third-party consultant engaged by CIP shall assess good governance practices of target investees in pre-investment diligence prior to the final investment decision, for instance, in legal and/or ESG diligence, which is intended to identify material issues relating to sound management structures, remuneration of staff, employee relations and tax compliance. CI ABF II's strategy for ensuring good governance practices in investee companies is ordinarily to establish or confirm the governance structure/system whilst developing the energy infrastructure asset, activity or business (as appropriate). Where relevant, CIP uses its "active owner" governance rights to secure the good governance practices of the investee companies in accordance with CIP's Responsible Investment Policy and the Fund's ESG and Climate Standards.

The investment strategy of CI ABF II is further described in the LPA.

### Proportion of investments

Each investment made by CI ABF II is currently expected to align with its environmental objectives, and reference is made to the section "*No significant harm to the sustainable investment objectives*" above, which substantially applies to each investment. CI ABF II does not use derivatives to attain the sustainable investment objectives. The Fund is currently expected to invest in Sustainable Energy Infrastructure as defined above. The Fund will apply the sustainable investment objective to 90% of its investments in accordance with the binding elements of the investment strategy. The 10% of investments in '#2 Not sustainable' assets are intended to include financial instruments held for cash management and/or hedging purposes.

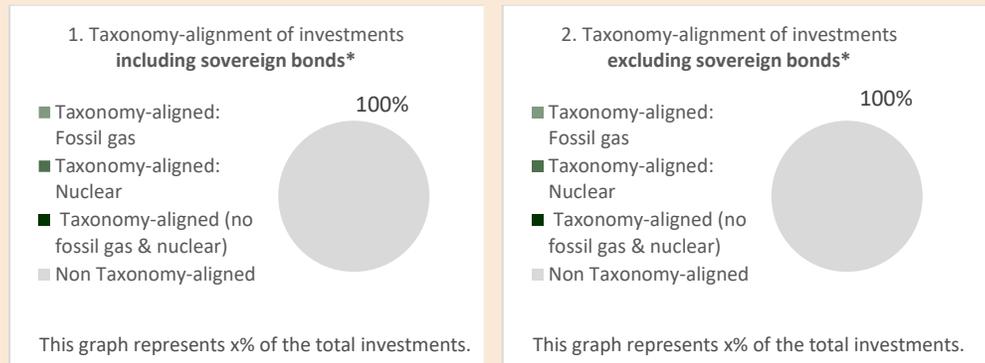
In addition to the above, the Fund intends that a minimum proportion of at least 90% of the Fund's investments will qualify as "sustainable investments" within the meaning of Article 2(17) of SFDR.



CI ABF II is currently expected to make investments in "Sustainable Energy Infrastructure" as defined in clause 3 of the LPA in accordance with the sustainable investment objectives. The gross asset value (GAV) is used as the basis for calculating the proportion of investments.

The minimum share of investments expected to be Taxonomy-aligned is 0%.

**The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.**



\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

The Fund seeks to be partially EU taxonomy-aligned and will invest in economic activities that may contribute to climate change mitigation as defined in article 2, point 5 of Regulation (EU) 2019/2088 (the "EU Taxonomy"). However, at this stage, it is not possible to determine with sufficient certainty the extent to which such investments will be Taxonomy-aligned. As a result, the proportion of expected Taxonomy-aligned investments is currently reported as 0%.

### Monitoring of sustainable investment objective

The sustainability indicators used to measure the attainment of the sustainable investment objective are monitored by the ABF II investment team and, if relevant, external third-party advisors or contractors through a variety of processes, including but not limited to:

- Reviewing and responding to periodic KPI and incident reporting provided to CIP by suppliers and other relevant parties;
- Responding to incidents regarding ESG topics;
- Monitoring of counterparties on an ongoing basis, including of relevant ESG topics and incidents;
- Promoting and discussing ESG topics at board meetings and other relevant senior management meetings, as relevant; and
- Conducting periodic follow-ups of key ESG topics with the investee company.

These ongoing initiatives are used to identify areas of ESG risk, performance and progress, including in relation to the sustainability indicators. Among others, intended key outcomes of such initiatives are to suggest areas for ESG improvement, reduce the likelihood of ESG incidents and therefore reduce the risk profile of the investment, improve overall asset performance, and promote and integrate ESG topics throughout the asset construction and operations teams, including suppliers.

CIP's ESG function shall assist CIP's investment team by providing them with guidance regarding incident monitoring and response and suggested ESG implementation strategies and management plans.

## **Methodologies**

Advanced bioenergy production capacity will be assessed prior to FID based on the project design. Estimated CO<sub>2</sub>e emissions avoided are ordinarily calculated as the difference between the estimated CO<sub>2</sub>e emissions resulting from the operation of investments in CI ABF II's portfolio, and the estimated baseline CO<sub>2</sub>e emissions that would have resulted from the "business as usual" scenario according to the GHG saving methodology and the relative fossil fuel comparator set out in Directive (EU) 2018/2001 ("Renewable Energy Directive"). Other industry-standard methodologies may be used.

## **Data source and processing**

In evaluating attainment of the sustainable investment objective, CIP expects to depend upon information provided by a number of sources, including the relevant investments and/or third-parties. Third party data sources are reviewed for quality by a representative of the investee company or a qualified advisor. Data is processed internally at CIP to produce the final sustainability indicators for the fund. Data used for one sustainable indicator, "Estimated CO<sub>2</sub>e emissions avoided (tCO<sub>2</sub>e)" is estimated.

## **Limitations to methodologies and data**

No material limitations are expected. However, the data provided by the relevant investments and/or third parties may be incomplete, inaccurate or unavailable, and which could cause CIP to incorrectly identify, prioritise, assess or analyse or omit to examine in detail the investee entity's ESG practices and/or related risks and opportunities. This may also cause CIP to rely on models or estimations to calculate the sustainability indicators. CIP does not intend to independently verify all ESG information reported by investments or third parties, and may decide in its discretion not to utilise certain information provided by such investments.

## **Due diligence**

The due diligence carried out on the underlying energy infrastructure investments of CI ABF II typically consists of engaging advisors to assess specific ESG matters (including an assessment of indicators for PAI as set out in Annex I of Regulation 2022/1288, or any internal documents which reflect, operationalise or incorporate such indicators (e.g. Responsible Investment Policy and CI ABF II ESG and Climate Standards), evaluating the capacity of contractors that are expected to provide goods or services to the asset, activity or business, and establishing minimum contractual standards of conduct.

## **Engagement policies**

CI ABF II does not invest in shares that are admitted to trading on a regulated market situated or operating within the EU, and the manager is therefore not required to have an engagement policy. If CIP has cause to believe that an investee company cannot or is unwilling to respect sustainability-related topics, CIP will seek to specifically engage with that party on such matters.

## **Attainment of the sustainable investment objective**

No index has been designated as a reference benchmark for CI ABF II. Each environmental objective is considered to be attained through CI ABF II investing according to its investment strategy and applying the abovementioned sustainability indicators.

## Change log

Version	Date	Change
1	12 <sup>th</sup> November 2025	First Version

## Annex 1 - Alternative Investment Vehicles

Entity	Registration number	Residence
Copenhagen Infrastructure Advanced Bioenergy Fund II SCSp	B294719	Luxembourg