

## **Principal adverse sustainability impacts statement – Copenhagen Infrastructure Partners P/S ('CIP')**

This 'Principal adverse sustainability impacts statement' ('Statement') has been prepared pursuant to Articles 3-5 of Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ('Regulation').

This statement has been prepared and published based on the facts, information and legislative guidance available in relation to the Regulation in connection with its effective date (10 March 2021). This statement may therefore be subject to changes, updates and general revision in connection with any developments in that respect; especially following the disclosure of any further legislation, guidance and recommendations concerning the Regulation (including any delegated acts thereto) by the Danish or EU legislators/supervisory authorities. A clear explanation will be published if any changes or amendments are made to the below.

### **Summary**

**Financial Market Participant:** Copenhagen Infrastructure Partners P/S, company number (CVR no.) 37994006 ('CIP')

CIP considers principle adverse impacts of its investment decisions on sustainability factors. The present statement is the consolidated principal adverse sustainability impacts statement of CIP.

This Statement is the first such statement published pursuant to the Regulation. As such, this Statement does not include information in relation to any specific reference period. The first reference period in relation to which CIP contemplates providing information (including 'Description of principal adverse sustainability impacts' if required) will be 1 January 2022 to 31 December 2022.

In the management of its funds, CIP takes a number of actions to in relation to potential principal adverse sustainability impacts, such as setting ESG standards, excluding certain asset classes, covering ESG as part of due diligence processes, having internal ESG support in place, and monitoring sustainability performance of investee companies.

CIP has policies and procedures in place to ensure that potential principal adverse impacts are considered and managed appropriately, including in relation to remuneration.

Given that CIP currently does not invest in listed securities, CIP has not implemented a policy on how to integrate shareholder engagement in their investment strategy ('Engagement Policy').

CIP also adheres to several international sustainability standards, including the UN Principles for Responsible Investments (UNPRI).

### **Description of principal adverse sustainability impacts**

CIP is a fund management company focused on energy infrastructure including offshore wind, onshore wind, solar PV, biomass and energy-from-waste, transmission and distribution, and other energy assets like reserve capacity and storage. Potential principal adverse impacts of CIP's investment decisions on sustainability factors, if any, are considered to potentially relate to the following relevant indicators (in no particular order): biodiversity indicators, water, waste and material emissions indicators, resource consumption and/or social and employee matters.

Actions taken by CIP regarding potential principal adverse sustainability impacts include (where relevant):

1. Excluding coal-fired and nuclear-fired power plants and electing not to pursue investments that do not materially align with CIP's ESG standards
2. Due diligence conducted by CIP's investment team
3. Internal ESG-specific resources dedicated to support investments made by CIP
4. Mitigation and/or management plans at investee company level
5. Incorporating contractual clauses covering minimum standards of conduct on investee companies

6. Prioritising sustainability-related topics at board meetings and/or steering committees of investee companies where CIP is represented, and exercising voting rights in favour of sustainability-related topics
7. Monitoring sustainability performance of investee companies through mandatory reporting
8. Responding to sustainability incidents through CIP's position on the board and/or steering committee of the investee company

### **Description of policies to identify and prioritise principal adverse sustainability impacts**

CIP integrates sustainability risks in decision-making processes and identifies and prioritises principal adverse sustainability impacts by applying the following policies:

1. Responsible Investment Policy (last approved 2021): describes CIP's key ESG principles/standards, requirements for and procedures for considering sustainability factors
2. Due Diligence Policy (last approved 2019): requires that CIP assesses relevant ESG risks prior to making a final investment decision
3. Risk Management Policy (last approved 2021): requires that CIP's independent risk management function identifies, measures, manages and monitors risks relevant to CIP's investment decisions, including, as relevant, sustainability risks

Day-to-day responsibility for implementation of the above policies lies with the investment team and asset management team, with support and assistance provided the ESG team. CIP's compliance function is responsible for performing second line compliance assessments in respect of the above policies, and CIP's Board of Directors is overall responsible for CIP's compliance with such policies. All policies are subject to review on an ongoing, and at least annual, basis.

### **Remuneration policies**

CIP's remuneration policy does not encourage excessive risk taking with respect to specific factors, including sustainability factors, and is consistent with the proper integration of sustainability risks. The total remuneration package for all employees and members of the board of management and board of directors shall be determined on the basis of the role and position of the relevant person's professional experience, seniority, education, responsibility, job complexity, CIP's results, the business unit in which the person is employed and the relevant person's performance, etc. CIP's remuneration practice shall be carried out with no regard to gender, race, ethnic origin, political views, sexual orientation, age or other discriminatory factors.

### **Engagement policies**

CIP's funds currently do not invest in shares that are admitted to trading on a regulated market situated or operating within the EU, and CIP therefore does not have an engagement policy. Nonetheless, if CIP has cause to believe that an investee company cannot or is unwilling to respect sustainability-related topics, CIP will seek to specifically engage with that party on such matters.

### **References to international standards**

CIP's sustainability standards are guided by the following international standards and norms and are expectations of investments made by CIP's funds:

- UN Principles for Responsible Investments (UNPRI)
- The Ten Principles of the UN Global Compact (UNGC)
- The Equator Principles
- Good industry practice in the management of HSE issues
- UN Guiding Principles on Business and Human Rights (UNGPR)
- OECD Guidelines for Multinational Enterprises

CIP's policies and procedures are considered to materially align with these international standards.